

COURSE OUTLINE

(1) GENERAL

SCHOOL	Economic Sciences		
ACADEMIC UNIT	Accounting and Finance		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	AF404	SEMESTER	4 th
COURSE TITLE	Cost Accounting		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
Lectures	3	5	
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Scientific Area (Mandatory)		
PREREQUISITE COURSES:	No courses		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes, if there is participation		
COURSE WEBSITE (URL)	https://eclass.uowm.gr/courses/ACCFIN136/		

(2) LEARNING OUTCOMES

<p>Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p>Consult Appendix A</p> <ul style="list-style-type: none"> • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes
<p>Application and understanding by students of the basic rules of Cost Accounting. Description of the most specific topics of cost accounting and the use of financial statements within the company.</p> <p>Providing information based on the analysis of the company's operating costs, which are necessary for planning, control, evaluation of the company's activity, with the ultimate goal of making decisions regarding its effective management.</p> <p>Understanding of the concepts and usefulness of different types of costs, along with students' ability to budget.</p>

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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- Decision making
- Search, analysis and synthesis of data and information, using the necessary technologies
- Adaptation to new situations
- Autonomous Work
- Teamwork

(3) SYLLABUS

1. Basic concepts and distinctions of Cost.
2. Components of the cost of goods and services. Dividend Sheet of Overhead Expenses – Redistribution Overhead Expenses
3. Costing Organization – Cost management procedures and techniques. Costing systems.
4. Direct and Indirect Costing. The Cost Typology.
5. Marginal Cost, Differential Cost, Inventory Holding Cost, Pooled or Linked Cost, Opportunity Cost, etc.
6. Activity Based Costing (ABC). Activity centers and cost drivers.

7. Standard costing. Concept of standard cost, Process of determining standards, Variances of raw materials, Direct labor and Indirect Cost, Accounting handling of variances.

8. Analytical Operating Accounting.

9. Budget and control. Definitions, objectives, types of budgets – Preparation of budgets –

10. Static and Flexible budget.

11. Break Even Point. Break Even Point analysis for one and more products. Cost and profit relationships, Margin of safety, Margin of contribution.

(4) TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;">DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Face to Face	
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Using a projector. Learning process support through the e-class online platform	
<p style="text-align: center;">TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Lectures for the theoretical part of the course, Electronic Presentations	50
	Exemplary solved exercises. Exercises that the students should solve in class, to further reinforce the lectures	30
	Independent Study	45
Course total	125	
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>Final written exam (70% - 100% of the grade): Students are asked to answer a series of questions that will cover all the material taught in the course. These will include:</p> <ul style="list-style-type: none"> • Multiple choice questions • True / False questions • Judgement Questions • Solving problems in Accounting matters • Comparative evaluation of theory elements <p>Intermediate Progress (0% - 30% of grade) (optional participation)</p> <ul style="list-style-type: none"> • Multiple choice questions • True / False questions <li style="padding-left: 40px;">Judgement Questions • Solving practical Accounting problems <p>The student evaluation is accessible by them for explanations regarding their improvement.</p>	

	<p>The evaluation criteria can be redefined at the beginning of each semester after a proposal by the lecturer and a decision of the Department Assembly.</p>
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(5) SUGGESTED BIBLIOGRAPHY

- Suggested bibliography:

Needles – Powers – Crosson (2016), Techniques & Cost Management, Broken Hill Publishers LTD.

NIKOLAOS KARTALIS (2018). General Principles of Costing, BALOUKTSI VASILIKI

Petropoulou Garifallias, Asvesta Styliani (2010). Cost Theory - Practical Applications, ALEXANDROS S. I.K.E.

Dimitras A., – Balas A. (2009) Administrative Accounting for planning and control, GUTENBERG Publications, Athens.

Pomonis, N. (2009), Costing, Stamouli Publications, 6th edition, Athens.

Kehras I. (2011), Costing – The Accounting Process of Cost Determination, Financial Library Publications.

BALLAS APOSTOLOS, CHEVAS DIMOSTHENIS, VLISMAS ORESTIS (2017). COST ACCOUNTING, EUGENIA AST.BENOU

Georgios Venieris, Sandra Cohen, Maria Koletsi (2005). Cost accounting, P.IOANNIDOU & SIA EE

- Related academic journals:

1. Advances in Management Accounting
2. Journal of Management Accounting Research (AAA)
3. Management Accounting Quarterly
4. Managerial Auditing Journal