

COURSE OUTLINE

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMIC SCIENCES		
ACADEMIC UNIT	DEPARTMENT OF ACCOUNTING AND FINANCE		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	AF710	SEMESTER	7 th
COURSE TITLE	GREEK ECONOMY and INTERNATIONAL ECONOMIC RELATIONS		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	3	5	
Total	3	5	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	specialised general knowledge, optional/choice		
PREREQUISITE COURSES:	None		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek & for Erasmus foreign students English		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://accfin.uowm.gr/wp-content/uploads/2022/09/ https://eclass.uowm.gr/courses/ACCFIN164/		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
<p>The course seeks to teach the historical situation of the main sectors of the Greek economy, its evolution and prospects. also trains students in international economic relations, relevant theories and correlations between economies</p> <p>Upon successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> • It has a comprehensive, timeless picture of the Greek economy, • To know the long-term evolution of the individual sectors that make up the country's economy, with their characteristics, weaknesses and prospects • To understand the importance of the state budget, income inequality, the shadow economy • To have full knowledge of the most recent developments taking place (European Support Mechanism and International Monetary Fund, Relations between the Greek economy and Southeast Europe, etc.) • To acquire an objective image, opinion and critique of Greece's position in the rapidly evolving international economic relations. • to have an overall, timeless picture of the global economic situation,

- to know the historical evolution of the parameters that have played a decisive role in International Economic Relations, such as the international movements of capital, business and human resources, multinational companies, global business
- to be able to understand the close relationship of the institutional framework (institutions, markets, exchange), the ways of monitoring the quantities (international exchange & financial markets, balance of payments)
- to have full knowledge of the latest developments taking place in the international economic scene (Trading of Pollutants, European Support Mechanism, etc.)
- form an opinion and critique of Greece's position in the rapidly evolving international economic relations.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

.....

Others...

.....

The course aims to:

- Search, analyze and synthesize data and information.
- Promotion of free, creative and inductive thinking
- Adaptation to new situations
- Decision making
- Autonomous work
- Teamwork

(3) SYLLABUS

- ✓ Brief presentation - review of phases of the Greek economy.
- ✓ Data and situation of the Greek primary, secondary sector, the characteristics and issues of the Greek industry, the problems of the Greek SMEs, the characteristics of entrepreneurship in the country, the strategic directions for the future.
- ✓ Economic importance of Greek shipping and tourism, with detailed reference to the characteristics, the issues it faces and the importance for the economy.
- ✓ Per Capita Domestic Product, State Budget and its preparation, Public Deficit and Debt, Public Debt management and Greek Balance of Payments.
- ✓ Employment, unemployment and its characteristics and long-term labor market trends.
- ✓ Income inequality in Greece, Shadow economy and corruption., Research and Development and Innovation of the country.
- ✓ Brief presentation of the relations of the Greek economy, businesses and investments with the countries of Southeast Europe.
- ✓ Reference to the theories of International Trade, both traditional and modern, as well as presentation of the theory of Trade Policy.
- ✓ Institutional framework & agencies that determine global economic relations.
- ✓ Reference to international monetary relations, the foreign exchange market, the international financial markets. Theory and practice of Monetary and Economic Unification.
- ✓ Internationalization of Capital and businesses, forms of capital placement abroad and results.
- ✓ International labor movements, with historical reference, theoretical interpretation and reference to immigration policy.
- ✓ Multinational companies, globalization, global business, European Globalization Adjustment Fund and Global Trade of Pollution Units.
- ✓ Finally, the Global Economic Crisis and its effects, the European Support Mechanism with

the participation of the International Monetary Fund and the Support Mechanism of the Greek Economy are presented.

(4) TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;">DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Face-to-face	
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	<p>Use of the electronic platform e-class During office hours Presentations are made using Power Point. There is also the possibility of electronic communication via e-mail to the teacher. Providing electronic teaching presentations to Students, via e-class</p>	
<p style="text-align: center;">TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Face-to-face lectures on theoretical part of the course, assisted by presentations at electronic form	50
	Applied exercises in the classroom	30
	Optional individual work Lectures by experts - open discussion with students Educational visit to companies	45
	Course total	125
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>The evaluation of students, in order to give them a range of options, preferences and utilization of their time, is done in four ways:</p> <p>I. Practical exercises (40%) and Written final exam (60%). Practice exercises are special exercises that solve the students with the guidance & supervision of the teacher.</p> <p>II. Assignment (30%) and Written final exam (70%). The preparation of a paper is optional, but it requires intensive engagement of the student with the subject.</p> <p>III. Practical exercises (40%), Assignment (30%) and Written final exam (30%).</p> <p>IV. Final written exam: 100 % for students who do not participate in the practical exercises and do not prepare a paper.</p> <p>The final written examination includes:</p> <ul style="list-style-type: none"> o Short answer questions o Critical thinking questions <p>Student assessment is accessible to them for explanations regarding their improvement. The evaluation criteria can be redefined at the beginning of</p>	

	each semester after the instruction of the teacher and the decision of the Assembly of the Department.
--	--

(5) SUGGESTED BIBLIOGRAPHY

- Suggested bibliography:

Alogoskoufis Giorgos (2021) Before and after the euro, ISBN: 9789600122190

Publisher: G. DARDANOS - K. DARDANOS and SIA EE

DIMITRIS VAGIANOS, NIKOS VETTAS, KOSTAS MEGIR, CHRISTOFOROS PISSARIDIS (ed.) Edition: 1st/2017 BEYOND AUSTRALITY, ISBN: 9789605245023, Owner (Publisher): TECHNOLOGY & RESEARCH FOUNDATION- UNIVERSITY PUBLICATIONS OF CRETE

VAMBOUKAS A GIORGOS, 2016, INTERNATIONAL ECONOMIC RELATIONS, ISBN: 978-960-359-123-8,

Publisher: EUGENIA AST.BENOU

KRUGMAN PAUL - OBSTFELD MAURICE (2013), INTERNATIONAL ECONOMICS - THEORY AND POLITICS, Kritiki Publications, Athens

Liargovas P., (2010), Contemporary issues of the Greek & International Economy, Stamouli Publications, Athens

Mazower M. (2002) Greece and the Interwar Economic Crisis. Athens: ETE Educational Foundation.

Pelagidis Theodoros K., Mitsopoulos Michalis, (2010), The moment of turning for the Greek economy, EDDOSIS PAPAZISI SA, Athens 2010

POLYCHRONOPOULOS GEORGIOS, TSOUNIS NIKOLAOS, 2019, INTERNATIONAL ECONOMIC RELATIONS, ISBN: 978-960-359-154-2, Publisher: EVGENIA AST.BENOU

Elektra Pitoska, (2010), GREEK ECONOMY: Aspects & Prospects, Kozani 2010

Pitoska H., Sariannidis N., (2010), International Economic Relations, ISBN: 978-960-92844-1-7, Publisher N. Sariannidis, Kozani

- Related academic journals:

Journal of Political Economy

Review of Economic Studies

Journal of Business and Economic Statistics

Journal of Monetary Economics

Journal of Economic Perspectives

Review of Economics and Statistics

International Economic Review

European Economic Review

Economics Letters

Economic Journal

Journal of Public Economics

Journal of Economic Literature