COURSE OUTLINE

(1) GENERAL

SCHOOL	Economic Science		
ACADEMIC UNIT	Accounting and Finance		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	AF104	SEMESTER	First
COURSE TITLE	Microeconomics		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*		WEEKLY TEACHING HOURS	CREDITS
	Lectures	3	5
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			

COURSE TYPE *general background, special background, specialised general knowledge, skills development*	Scientific Field
PREREQUISITE COURSES:	none
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes
COURSE WEBSITE (URL)	https://eclass.uowm.gr/courses/ACCFIN126/ (Note: students must register in the university's online platform, Eclass)

(2) LEARNING OUTCOMES

Learning outcomes
The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described. *Consult Appendix A*   • *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*   • *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*   • *Guidelines for writing Learning Outcomes*

Upon successful completion of the course the students will be able to:
• Use supply and demand diagrams to analyze the impact of overall changes in supply and demand on price and quantity.
• Understand how to apply economic principles to a range of policy questions.
• Calculate producer and consumer surplus.
• Understand firm behaviour.
• Analyze the behaviour of firms in a perfectly competitive market in the short-run and the long-run.
• Analyze the behaviour of firms in a monopoly
• Use economic tools to analyze economic policies

Decision-making

Working independently

Production of new research ideas

Criticism and self-criticism

Production of free, creative and inductive thinking

(3) SYLLABUS

Introduction to Microeconomics-Definitions

Demand and Supply. Elasticities

Consumer theory. Utility and Preferences.

Budget constraint, consumer preference, optimum choice, income-consumption curve, Engel's curve.

Production and Cost theory.

Cost minimization.

Market structure: Perfect competition and its characteristics.

Market structure: Monopoly and its characteristics.

Market structure: Oligopoly and its characteristics.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	Face-to-face
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	Lecture notes and supplementary material through eclass platform

TEACHING METHODS *The manner and methods of teaching are described in detail.* *Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.* *The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS*		
	Activity	**Semester workload**
	Lectures	39 hours
	Studying on distributed problem sets	51 hours
	Individual study	60 hours
	Course total	*150 hours*

STUDENT PERFORMANCE EVALUATION *Description of the evaluation procedure* *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other* *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*	Mid-term Exam 30% Final Exam(multiple choice, short-answer questions, problem solving) 70%

(5) SUGGESTED BIBLIOGRAPHY

Κιόχος, Π., Δριτσάκη Χ. & Μαρινάκος, Κ. (2021) «Αρχές Οικονομικής Επιστήμης», Εκδόσεις Ελένη Κιόχου, Αθήνα
Acemoglu D, Laibson D, and List J. (2015) «Μικροοικονομική», Εκδόσεις Κριτική, Αθήνα